UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF NEW YORK

In re:	Chapter 1
in re:	Cnapter 1

Genesis Global Holdco, LLC, et al.,¹ Case No.: 23-10063 (SHL)

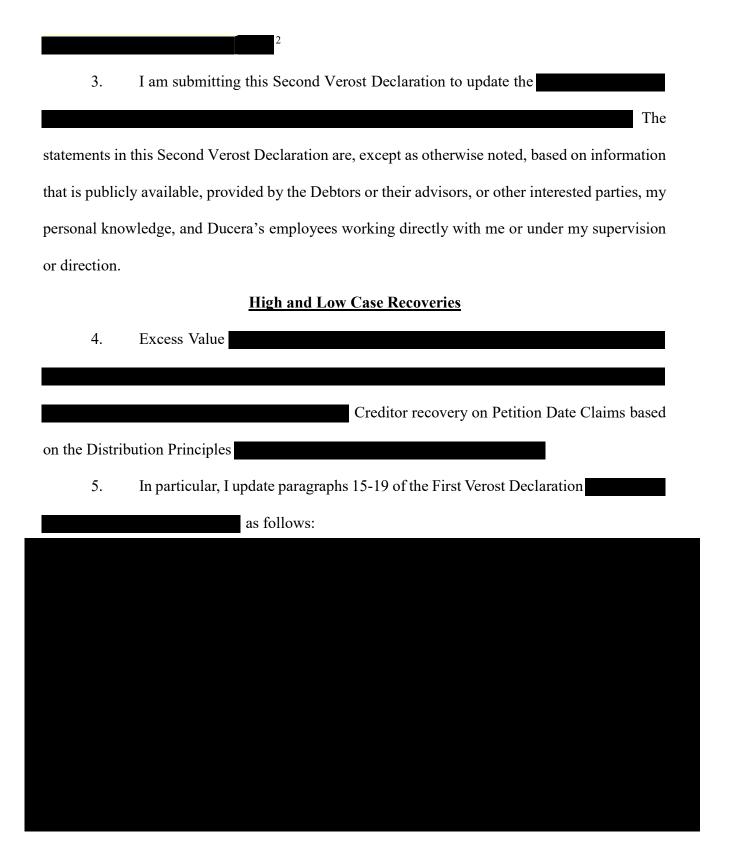
Debtors. Jointly Administered

DIRECT TESTIMONY DECLARATION OF ADAM W. VEROST IN SUPPORT OF DIGITAL CURRENCY GROUP, INC.'S AND DCG INTERNATIONAL INVESTMENTS LTD.'S OBJECTION AND RESERVATION OF RIGHTS TO DEBTORS' MOTION FOR ENTRY OF AN ORDER APPROVING A SETTLEMENT AGREEMENT BETWEEN THE DEBTORS AND THE NEW YORK STATE OFFICE OF THE ATTORNEY GENERAL

I, Adam W. Verost, declare, pursuant to 28 U.S.C. § 1746, under penalty of perjury that:

- 1. I submit this declaration (the "Second Verost Declaration") to provide the testimony I would give at a hearing in support of Digital Currency Group, Inc.'s and DCG International Investments Ltd.'s (collectively, "DCG") objection and reservation of rights (the "Objection") to the Debtors' Motion for Entry of an Order Approving a Settlement Agreement between the Debtors and the New York State Office of the Attorney General (Docket No. 1275).
- 2. I have previously submitted the Declaration and Direct Testimony of Adam W. Verost in Support of DCG's Objection to Confirmation of the Amended Joint Plan of Genesis Global Holdco, LLC, et al., (Docket No. 1328) (the "First Verost Declaration"), which among other things,

¹ The debtors in these chapter 11 cases, along with the last four digits of each Debtor's tax identification number (or equivalent identifier), are: Genesis Global Holdco, LLC (8219); Genesis Global Capital, LLC (8564); and Genesis Asia Pacific Pte. Ltd. (2164R) (collectively, the "**Debtors**"). For the purpose of these chapter 11 cases, the service address for the Debtors is 175 Greenwich Street, Floor 38, New York, NY 10007.



² Capitalized terms used herein but otherwise not defined shall have the meanings given to such terms in the First Verost Declaration or the Objection, as applicable.

6.	Excess Value
the adjustm	nents
	Creditor recovery on Petition Date Claims based
on the Distribution Principles	
7.	In particular, I update paragraphs 22-25 from the First Verost Declaration
	as follows:

* * *

Pursuant to 28 U.S.C. § 1746, I declare under penalty of perjury that the foregoing is true and correct.

³ Reflects Debtors' estimated impact of using December 31, 2023 pricing. Impact of additional update to February 20, 2024 pricing included in "Update for February 20, 2024 Pricing" column.

⁴ Reflects Debtors' estimated impact of using December 31, 2023 pricing. Impact of additional update to February 20, 2024 pricing included in "Update for February 20, 2024 Pricing" column.

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Dated: February 21, 2024 New York, New York By: /s/ Adam W. Verost
Adam W. Verost

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